

Heritage Park Homeowners Association

Fiscal Year 2025 Annual Budget Comparison

	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 6/30/2025	
	Budget	Actual	Budget	Actual (YTD)
Operating Fund				
Income				
Income				
410000 - Assessment Income	90,900.00	90,900.00	90,900.00	90,900.00
410001 - Late Fees	-	1,570.00	900.00	1,522.00
Total Income	90,900.00	92,470.00	91,800.00	92,422.00
Total Income	90,900.00	92,470.00	91,800.00	92,422.00
Expense				
Expenses				
500000 - Bad Debt	500.00	-	5,600.00	5,467.00
500080 - Bank Fees	20.00	10.00	20.00	10.00
500085 - Strongroom	-	10.00	120.00	72.20
500092 - Compliance Software	-	825.00	375.00	450.00
501000 - Accounting/Audit	2,000.00	-	2,800.00	-
501003 - Insurance Expense	4,279.00	4,418.00	4,706.90	-
501004 - Legal/Lien Fees	1,000.00	603.50	1,200.00	3,935.00
501006 - Management	16,349.00	15,961.29	16,958.52	8,376.87
501010 - Filing Fees	24.95	284.97	285.00	39.96
501014 - Administrative Notice Fee - HOA-CS	-	310.00	300.00	1,130.00
501190 - Reserve Study	-	-	2,000.00	1,300.00
503000 - Office Supplies	625.00	398.13	250.00	202.43
503010 - Postage	825.00	590.82	500.00	445.26
503250 - File Storage	120.00	120.00	120.00	60.00
503300 - Community Events/Social	300.00	1,290.15	500.00	325.83
504000 - Taxes Property	825.00	748.96	1,000.00	755.84
600001 - General Repairs	5,000.00	-	2,000.00	374.70
600031 - Exterior Lighting	450.00	-	1,000.00	1,908.19
600700 - Irrigation Repairs	2,500.00	-	2,500.00	-
610001 - Landscaping Miscel/Special	1,000.00	-	1,000.00	-
610005 - Landscape Maintenance Contract	29,119.20	26,472.00	26,736.72	13,236.00
610130 - Backflow Testing	165.00	165.00	165.00	-
610600 - Playground Equip & Maint	2,500.00	900.00	2,400.00	900.00
610610 - Gazebo	-	10.14	2,000.00	-
750001 - Water	9,000.00	9,114.43	11,000.00	2,043.75

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Expense	FY 2024		FY 2025	
	1/1/2024 - 12/31/2024		1/1/2025 - 6/30/2025	
	Budget	Actual	Budget	Actual (YTD)
750002 - Electricity	650.00	1,606.96	750.00	371.20
750009 - Surface/Storm Water	1,400.00	1,536.43	1,550.00	821.96
Total Expenses	78,652.15	65,375.78	87,837.14	42,226.19
Non Operating Expense				
990000 - Reserve Contribution	12,247.81	12,247.80	3,962.86	1,981.38
Total Non Operating Expense	12,247.81	12,247.80	3,962.86	1,981.38
Total Expense	90,899.96	77,623.58	91,800.00	44,207.57
Operating Fund Net Total	.04	14,846.42	-	48,214.43
Reserve Fund				
Income				
420003 - Investment/Interest Income	-	756.98	350.00	353.44
Total Income	-	756.98	350.00	353.44
Non Operating Revenue				
890000 - Reserve Income Contribution	12,247.81	12,247.80	3,692.86	1,981.38
Total Non Operating Revenue	12,247.81	12,247.80	3,692.86	1,981.38
Total Income	12,247.81	13,004.78	4,042.86	2,334.82
Expense				
Expenses				
600033 - Fence Repair and Maintenance	-	-	7,300.00	-
600700 - Irrigation Repairs	-	-	4,000.00	-
610018 - Basketball/Sports Court Maint	-	-	18,000.00	-
610600 - Playground Equip & Maint	-	-	17,500.00	8,815.18
Total Expenses	-	-	46,800.00	8,815.18
Total Expense	-	-	46,800.00	8,815.18
Reserve Fund Net Total	12,247.81	13,004.78	(42,757.14)	(6,480.36)
Net Total	12,247.85	27,851.20	(42,757.14)	41,734.07