

Heritage Park Homeowners Association

Fiscal Year 2025 Annual Budget Comparison

	FY 2024 1/1/2024 - 12/31/2024		FY 2025 1/1/2025 - 12/31/2025		FY 2026 1/1/2026 ~
	Budget	Actual	Budget	Actual (YTD)	Proposed Budget
Operating Fund					
Income					
Income					
410000 - Assessment Income	90,900.00	90,900.00	90,900.00	90,900.00	90,900.00
410001 - Late Fees	-	1,570.00	900.00	2,052.00	1,200.00
Total Income	90,900.00	92,470.00	91,800.00	92,952.00	92,100.00
Total Income	90,900.00	92,470.00	91,800.00	92,952.00	92,100.00
Expense					
Expenses					
500000 - Bad Debt	500.00	-	5,600.00	5,467.00	250.00
500080 - Bank Fees	20.00	10.00	20.00	30.00	20.00
500085 - Strongroom	-	10.00	120.00	135.50	150.00
500092 - Compliance Software	-	825.00	375.00	900.00	450.00
501000 - Accounting/Audit	2,000.00	-	2,800.00	-	2,800.00
501003 - Insurance Expense	4,279.00	4,418.00	4,706.90	4,418.00	5,000.00
501004 - Legal/Lien Fees	1,000.00	603.50	1,200.00	4,942.00	2,500.00
501006 - Management	16,349.00	15,961.29	16,958.52	16,790.61	17,882.30
501010 - Filing Fees	24.95	284.97	285.00	59.96	50.00
501014 - Administrative Notice Fee - HOA-CS	-	310.00	300.00	1,790.00	1,500.00
501018 - Notice of Intent to Lien - HOA CS Fee	-	-	-	560.00	1,000.00
501190 - Reserve Study	-	-	2,000.00	2,600.00	2,600.00
503000 - Office Supplies	625.00	398.13	250.00	281.30	-
503010 - Postage	825.00	590.82	500.00	582.42	-
503011 - Mail House	-	-	-	927.17	1,850.00
503250 - File Storage	120.00	120.00	120.00	120.00	120.00
503300 - Community Events/Social	300.00	1,290.15	500.00	825.80	500.00
504000 - Taxes Property	825.00	748.96	1,000.00	755.84	1,000.00
520000 - Miscellaneous	-	-	-	105.50	200.00
600001 - General Repairs	5,000.00	-	2,000.00	594.70	1,000.00
600031 - Exterior Lighting	450.00	-	1,000.00	1,908.19	2,000.00
600700 - Irrigation Repairs	2,500.00	-	2,500.00	-	1,500.00
610001 - Landscaping Miscel/Special	1,000.00	-	1,000.00	25.46	1,000.00
610005 - Landscape Maintenance Contract	29,119.20	26,472.00	26,736.72	26,472.00	27,266.18

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	Budget	Actual	Budget	Actual (YTD)	Proposed Budget
Expense					
610130 - Backflow Testing	165.00	165.00	165.00	219.00	165.00
610600 - Playground Equip & Maint	2,500.00	900.00	2,400.00	1,647.80	2,400.00
610610 - Gazebo	-	10.14	2,000.00	-	500.00
750001 - Water	9,000.00	9,114.43	11,000.00	11,954.19	10,000.00
750002 - Electricity	650.00	1,606.96	750.00	749.62	800.00
750009 - Surface/Storm Water	1,400.00	1,536.43	1,550.00	1,651.88	1,650.00
Total Expenses	78,652.15	65,375.78	87,837.14	86,513.94	86,153.48
Non Operating Expense					
990000 - Reserve Contribution	12,247.81	12,247.80	3,962.86	3,962.86	5,946.52
Total Non Operating Expense	12,247.81	12,247.80	3,962.86	3,962.86	5,946.52
Total Expense	90,899.96	77,623.58	91,800.00	90,476.80	92,100.00
Operating Fund Net Total	.04	14,846.42	-	2,475.20	-
Reserve Fund					
Income					
420003 - Investment/Interest Income	-	756.98	350.00	555.15	-
Total Income	-	756.98	350.00	555.15	-
Non Operating Revenue					
890000 - Reserve Income Contribution	12,247.81	12,247.80	3,692.86	3,962.86	5,946.52
Total Non Operating Revenue	12,247.81	12,247.80	3,692.86	3,962.86	5,946.52
Total Income	12,247.81	13,004.78	4,042.86	4,518.01	5,946.52
Expense					
Expenses					
500085 - Strongroom	-	-	-	20.00	30.00
600033 - Fence Repair and Maintenance	-	-	7,300.00	-	7,800.00
600700 - Irrigation Repairs	-	-	4,000.00	-	2,000.00
610001 - Landscaping Miscel/Special	-	-	-	32,538.50	3,150.00
610018 - Basketball/Sports Court Maint	-	-	18,000.00	22,037.94	-
610600 - Playground Equip & Maint	-	-	17,500.00	1,514.94	-
Total Expenses	-	-	46,800.00	56,111.38	12,980.00
Total Expense	-	-	46,800.00	56,111.38	12,980.00

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	FY 2024		FY 2025		FY 2026
	1/1/2024 - 12/31/2024		1/1/2025 - 12/31/2025		1/1/2026 ~
	Budget	Actual	Budget	Actual (YTD)	Proposed Budget
Reserve Fund Net Total	12,247.81	13,004.78	(42,757.14)	(51,593.37)	(7,033.48)
Net Total	12,247.85	27,851.20	(42,757.14)	(49,118.17)	(7,033.48)

The financial data in this report may not be final.