

Heritage Park Homeowners Association

Fiscal Year 2024 Annual Budget Comparison

	FY 2024 1/1/2024 - 9/30/2024		FY 2025 1/1/2025 ~
	Budget	Actual (YTD)	Proposed Budget
Operating Fund			
Income			
Income			
410000 - Assessment Income	90,900.00	90,900.00	90,900.00
410001 - Late Fees	-	1,482.00	900.00
Total Income	90,900.00	92,382.00	91,800.00
Total Income	90,900.00	92,382.00	91,800.00
Expense			
Expenses			
500000 - Bad Debt	500.00	-	5,600.00
500080 - Bank Fees	20.00	10.00	20.00
500085 - Strongroom	-	-	120.00
500092 - Compliance Software	-	600.00	375.00
501000 - Accounting/Audit	2,000.00	-	2,800.00
501003 - Insurance Expense	4,279.00	-	4,706.90
501004 - Legal/Lien Fees	1,000.00	603.50	1,200.00
501006 - Management	16,349.00	11,865.03	16,958.52
501010 - Filing Fees	24.95	14.97	285.00
501014 - Administrative Notice Fee - HOA-CS	-	310.00	300.00
501190 - Reserve Study	-	-	2,000.00
503000 - Office Supplies	625.00	89.94	250.00
503010 - Postage	825.00	188.18	500.00
503250 - File Storage	120.00	90.00	120.00
503300 - Community Events/Social	300.00	819.63	500.00
504000 - Taxes Property	825.00	748.96	1,000.00
600001 - General Repairs	5,000.00	-	2,000.00
600031 - Exterior Lighting	450.00	-	1,000.00
600700 - Irrigation Repairs	2,500.00	-	2,500.00
610001 - Landscaping Miscel/Special	1,000.00	-	1,000.00
610005 - Landscape Maintenance Contract	29,119.20	19,854.00	26,736.72
610130 - Backflow Testing	165.00	165.00	165.00
610600 - Playground Equip & Maint	2,500.00	900.00	2,400.00
610610 - Gazebo	-	-	2,000.00
750001 - Water	9,000.00	5,707.51	11,000.00

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	Budget	Actual (YTD)	Proposed Budget
Expense			
750002 - Electricity	650.00	1,367.71	750.00
750009 - Surface/Storm Water	1,400.00	1,106.91	1,550.00
Total Expenses	78,652.15	44,441.34	87,837.14
Non Operating Expense			
990000 - Reserve Contribution	12,247.81	9,185.85	3,962.86
Total Non Operating Expense	12,247.81	9,185.85	3,962.86
Total Expense	90,899.96	53,627.19	91,800.00
Operating Fund Net Total	.04	38,754.81	-
Reserve Fund			
Income			
Income			
420003 - Investment/Interest Income	-	563.86	350.00
Total Income	-	563.86	350.00
Non Operating Revenue			
890000 - Reserve Income Contribution	12,247.81	9,185.85	3,692.86
Total Non Operating Revenue	12,247.81	9,185.85	3,692.86
Total Income	12,247.81	9,749.71	4,042.86
Expense			
Expenses			
600033 - Fence Repair and Maintenance	-	-	7,300.00
600700 - Irrigation Repairs	-	-	4,000.00
610018 - Basketball/Sports Court Maint	-	-	18,000.00
610600 - Playground Equip & Maint	-	-	17,500.00
Total Expenses	-	-	46,800.00
Total Expense	-	-	46,800.00
Reserve Fund Net Total	12,247.81	9,749.71	(42,757.14)
Net Total	12,247.85	48,504.52	(42,757.14)