

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 1/1/2024 To 3/31/2024 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Assessment Income	90,900.00	90,900.00	90,900.00	90,900.00	0.00	0.00%	90,900.00
Administrative Late Fees	1,091.00	0.00	1,091.00	0.00	1,091.00	-100.00%	0.00
Fines Income	300.00	0.00	300.00	0.00	300.00	-100.00%	0.00
Returned Payment Fee	10.00	0.00	10.00	0.00	10.00	-100.00%	0.00
Lien Release Fee	808.00	0.00	808.00	0.00	808.00	-100.00%	0.00
Notice of Lien/Collections C	(100.00)	0.00	(100.00)	0.00	(100.00)	-100.00%	0.00
Investment/Interest Income	6.29	0.00	6.29	0.00	6.29	-100.00%	0.00
<b>TOTAL</b>	<u>93,015.29</u>	<u>90,900.00</u>	<u>93,015.29</u>	<u>90,900.00</u>	<u>2,115.29</u>	<u>-2.33%</u>	<u>90,900.00</u>
<b>TOTAL Income</b>	<u>93,015.29</u>	<u>90,900.00</u>	<u>93,015.29</u>	<u>90,900.00</u>	<u>2,115.29</u>	<u>-2.33%</u>	<u>90,900.00</u>
<b>Expense</b>							
Bad Debt	0.00	126.00	0.00	126.00	126.00	100.00%	500.00
Bank Fees	10.00	6.00	10.00	6.00	(4.00)	-66.67%	20.00
Accounting/Audit	0.00	0.00	0.00	0.00	0.00	0.00%	2,000.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	4,279.00
Legal/Lien Fees	100.00	249.00	100.00	249.00	149.00	59.84%	1,000.00
Management	3,672.51	4,086.00	3,672.51	4,086.00	413.49	10.12%	16,349.00
Filing Fees	14.97	24.95	14.97	24.95	9.98	40.00%	24.95
Office Supplies	26.86	156.00	26.86	156.00	129.14	82.78%	625.00
Postage	48.26	207.00	48.26	207.00	158.74	76.69%	825.00
File Storage	30.00	30.00	30.00	30.00	0.00	0.00%	120.00
Community Events/Social	217.96	75.00	217.96	75.00	(142.96)	-190.61%	300.00
Taxes Property	748.96	825.00	748.96	825.00	76.04	9.22%	825.00
General Repairs	0.00	1,251.00	0.00	1,251.00	1,251.00	100.00%	5,000.00
Exterior Lighting	0.00	114.00	0.00	114.00	114.00	100.00%	450.00
Irrigation Repairs	0.00	624.00	0.00	624.00	624.00	100.00%	2,500.00
Landscaping Miscel/Special	0.00	249.00	0.00	249.00	249.00	100.00%	1,000.00
Landscape Maintenance Cc	6,618.00	7,281.00	6,618.00	7,281.00	663.00	9.11%	29,119.20
Backflow Testing	0.00	0.00	0.00	0.00	0.00	0.00%	165.00
Playground Equip & Maint	0.00	0.00	0.00	0.00	0.00	0.00%	2,500.00
Water	0.00	2,250.00	0.00	2,250.00	2,250.00	100.00%	9,000.00
Electricity	136.26	108.00	136.26	108.00	(28.26)	-26.17%	650.00
Surface/Storm Water	250.63	233.00	250.63	233.00	(17.63)	-7.57%	1,400.00
Reserve Contribution	3,061.95	3,063.00	3,061.95	3,063.00	1.05	0.03%	12,247.81
<b>TOTAL</b>	<u>14,936.36</u>	<u>20,957.95</u>	<u>14,936.36</u>	<u>20,957.95</u>	<u>6,021.59</u>	<u>28.73%</u>	<u>90,899.96</u>
Compliance Software	150.00	0.00	150.00	0.00	(150.00)	-100.00%	0.00
<b>TOTAL</b>	<u>150.00</u>	<u>0.00</u>	<u>150.00</u>	<u>0.00</u>	<u>(150.00)</u>	<u>0.00%</u>	<u>0.00</u>
<b>TOTAL Expense</b>	<u>15,086.36</u>	<u>20,957.95</u>	<u>15,086.36</u>	<u>20,957.95</u>	<u>5,871.59</u>	<u>28.02%</u>	<u>90,899.96</u>
<b>Excess Revenue / Expense</b>	<u>77,928.93</u>	<u>69,942.05</u>	<u>77,928.93</u>	<u>69,942.05</u>	<u>7,986.88</u>	<u>-11.42%</u>	<u>0.04</u>

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## Budget Comparison YTD Variance

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	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Investment/Interest Income	179.23	0.00	179.23	0.00	179.23	-100.00%	0.00
Reserve Income	3,061.95	3,063.00	3,061.95	3,063.00	(1.05)	0.03%	12,247.81
<b>TOTAL</b>	<u>3,241.18</u>	<u>3,063.00</u>	<u>3,241.18</u>	<u>3,063.00</u>	<u>178.18</u>	<u>-5.82%</u>	<u>12,247.81</u>
<b>TOTAL Income</b>	<u>3,241.18</u>	<u>3,063.00</u>	<u>3,241.18</u>	<u>3,063.00</u>	<u>178.18</u>	<u>-5.82%</u>	<u>12,247.81</u>
<b>Excess Revenue / Expense</b>	<u><u>3,241.18</u></u>	<u><u>3,063.00</u></u>	<u><u>3,241.18</u></u>	<u><u>3,063.00</u></u>	<u><u>178.18</u></u>	<u><u>-5.82%</u></u>	<u><u>12,247.81</u></u>