

# Heritage Park HOA

## Budget Comparison YTD Variance

Period 1/1/2024 To 6/30/2024 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Assessment Income	90,900.00	90,900.00	90,900.00	90,900.00	0.00	0.00%	90,900.00
Administrative Late Fees	1,356.00	0.00	1,356.00	0.00	1,356.00	-100.00%	0.00
Recovered Lien & Legal Fe	404.00	0.00	404.00	0.00	404.00	-100.00%	0.00
Fines Income	1,750.00	0.00	1,750.00	0.00	1,750.00	-100.00%	0.00
Returned Payment Fee	10.00	0.00	10.00	0.00	10.00	-100.00%	0.00
Lien Release Fee	808.00	0.00	808.00	0.00	808.00	-100.00%	0.00
Notice of Lien/Collections C	75.00	0.00	75.00	0.00	75.00	-100.00%	0.00
Investment/Interest Income	12.50	0.00	12.50	0.00	12.50	-100.00%	0.00
<b>TOTAL</b>	<u>95,315.50</u>	<u>90,900.00</u>	<u>95,315.50</u>	<u>90,900.00</u>	<u>4,415.50</u>	<u>-4.86%</u>	<u>90,900.00</u>
<b>TOTAL Income</b>	<u>95,315.50</u>	<u>90,900.00</u>	<u>95,315.50</u>	<u>90,900.00</u>	<u>4,415.50</u>	<u>-4.86%</u>	<u>90,900.00</u>
<b>Expense</b>							
Bad Debt	0.00	252.00	0.00	252.00	252.00	100.00%	500.00
Bank Fees	10.00	12.00	10.00	12.00	2.00	16.67%	20.00
Accounting/Audit	0.00	0.00	0.00	0.00	0.00	0.00%	2,000.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	4,279.00
Legal/Lien Fees	603.50	498.00	603.50	498.00	(105.50)	-21.18%	1,000.00
Management	7,768.77	8,172.00	7,768.77	8,172.00	403.23	4.93%	16,349.00
Filing Fees	14.97	24.95	14.97	24.95	9.98	40.00%	24.95
Office Supplies	67.92	312.00	67.92	312.00	244.08	78.23%	625.00
Postage	150.35	414.00	150.35	414.00	263.65	63.68%	825.00
File Storage	60.00	60.00	60.00	60.00	0.00	0.00%	120.00
Community Events/Social	319.63	150.00	319.63	150.00	(169.63)	-113.09%	300.00
Taxes Property	748.96	825.00	748.96	825.00	76.04	9.22%	825.00
General Repairs	0.00	2,502.00	0.00	2,502.00	2,502.00	100.00%	5,000.00
Exterior Lighting	0.00	228.00	0.00	228.00	228.00	100.00%	450.00
Irrigation Repairs	0.00	1,248.00	0.00	1,248.00	1,248.00	100.00%	2,500.00
Landscaping Miscel/Special	0.00	498.00	0.00	498.00	498.00	100.00%	1,000.00
Landscape Maintenance Cc	13,236.00	14,562.00	13,236.00	14,562.00	1,326.00	9.11%	29,119.20
Backflow Testing	0.00	165.00	0.00	165.00	165.00	100.00%	165.00
Playground Equip & Maint	0.00	0.00	0.00	0.00	0.00	0.00%	2,500.00
Water	0.00	4,500.00	0.00	4,500.00	4,500.00	100.00%	9,000.00
Electricity	360.44	324.00	360.44	324.00	(36.44)	-11.25%	650.00
Surface/Storm Water	764.95	699.00	764.95	699.00	(65.95)	-9.43%	1,400.00
Reserve Contribution	6,123.90	6,126.00	6,123.90	6,126.00	2.10	0.03%	12,247.81
<b>TOTAL</b>	<u>30,229.39</u>	<u>41,571.95</u>	<u>30,229.39</u>	<u>41,571.95</u>	<u>11,342.56</u>	<u>27.28%</u>	<u>90,899.96</u>
Compliance Software	375.00	0.00	375.00	0.00	(375.00)	-100.00%	0.00
Administrative Notice Fee -	310.00	0.00	310.00	0.00	(310.00)	-100.00%	0.00
<b>TOTAL</b>	<u>685.00</u>	<u>0.00</u>	<u>685.00</u>	<u>0.00</u>	<u>(685.00)</u>	<u>0.00%</u>	<u>0.00</u>
<b>TOTAL Expense</b>	<u>30,914.39</u>	<u>41,571.95</u>	<u>30,914.39</u>	<u>41,571.95</u>	<u>10,657.56</u>	<u>25.64%</u>	<u>90,899.96</u>
<b>Excess Revenue / Expense</b>	<u>64,401.11</u>	<u>49,328.05</u>	<u>64,401.11</u>	<u>49,328.05</u>	<u>15,073.06</u>	<u>-30.56%</u>	<u>0.04</u>

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	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
<b>Income</b>							
Investment/Interest Income	366.53	0.00	366.53	0.00	366.53	-100.00%	0.00
Reserve Income	6,123.90	6,126.00	6,123.90	6,126.00	(2.10)	0.03%	12,247.81
<b>TOTAL</b>	<u>6,490.43</u>	<u>6,126.00</u>	<u>6,490.43</u>	<u>6,126.00</u>	<u>364.43</u>	<u>-5.95%</u>	<u>12,247.81</u>
<b>TOTAL Income</b>	<u>6,490.43</u>	<u>6,126.00</u>	<u>6,490.43</u>	<u>6,126.00</u>	<u>364.43</u>	<u>-5.95%</u>	<u>12,247.81</u>
<b>Excess Revenue / Expense</b>	<u><u>6,490.43</u></u>	<u><u>6,126.00</u></u>	<u><u>6,490.43</u></u>	<u><u>6,126.00</u></u>	<u><u>364.43</u></u>	<u><u>-5.95%</u></u>	<u><u>12,247.81</u></u>